



USASF Finances ending in December 2012		2012
Revenue		
Membership Dues	\$	624,368.08
Services (regional mtgs, coaches' conference, credentialing)	\$,	643,186.75
Sponsorship	\$	83,119.01
Income from World Championship (1)	\$	718,368.57
TOTAL	\$	2,069,042.41
Expenses		
Member Program Expenses (2)	\$	732,186.84
Member Specific Services (IT, NACCC, Regional Mtgs) (3)	\$	741,778.72
Administrative (4)	\$	465,906.27
Total Operating Expenses	\$	1,939,871.83
Overage	\$	129,170.58
Debt Paydown	\$	(90,130.06)
Plus: decrease to prepaids/AR	\$	17,744.22
Less: decrease in AP/customer's deposits	\$	(24,540.62)
Plus: depreciation (net of fixed asset purchases)	\$	12,714.46
Net increase to cash	\$	44,958.58
Add Back: cash on hand at 12/31/11	\$	66,167.57
Cash on hand at 12/31/12	\$	111,126.15

Loan Balance to Varsity 12/31/12- \$ 565,047.19

Loan Balance to Varsity 12/31/11-\$ 655,177.25

Loan Balance to Varsity 13/31/10- \$ 805,289.15

(1) Income after Worlds operating costs (including registration, travel, hotel, ground transportation, Disney, production costs, television, insurance, staff, VIP gala, prizes, athletes' party, judges)

(2) Scholarship expenses, payroll, insurance, program support supplies, travel, regional director exp.

(3) Costs of regional meetings, travel, website expenses (hosting and video production costs)

(4) Rent, utilities, phone, staff, insurance, legal fees, depreciation, bank service charges