



USASF Finances 12 months ending December, 2016		2016
Revenue		
Membership Dues	\$	5,806,098.47
Services (regional mtgs, coaches' conference, credentialing)	\$	798,362.94
Sponsorship	\$	376,832.71
Income from World Championship (1)	\$	518,233.50
TOTAL	\$	7,499,527.62
Expenses		
Member Program Expenses (2)	\$	3,722,211.81
Member Specific Services (3)	\$	2,512,342.34
Administrative (4)	\$	1,071,679.38
Total Operating Expenses	\$	7,306,233.53
Overage	\$	193,294.09
Line of Credit decrease		(22,957.48)
Plus: increase to prepaids		301,100.66
Less: Decrease in AP/customer's deposits/accrued liabilities		(807,031.91)
Less: fixed asset purchases (net of depreciation)		(154,523.83)
Less: cash operating reserve		(3,000,000.00)
Net decrease to cash	\$	(3,490,118.47)
Add back: cash on hand at 12/2015	\$	5,878,005.92
Cash on hand at 12/31/2016	\$	2,387,887.45

- (1) Income after Worlds operating costs (including registration, travel, hotel, ground transportation, Disney, production costs, television, insurance, staff, VIP gala, prizes, athletes' party, judges)
- (2) Scholarship expenses, payroll, insurance, program support supplies, travel, regional director exp.
- (3) Costs of regional meetings, travel, communications, website expenses (hosting and video production costs)
- (4) Rent, utilities, phone, payroll, insurance, legal fees, depreciation, bank service charges